



Collection Associates Ltd.

AGENCY AGREEMENT

This Agreement is between Collection Associates, Ltd. (Agent), a collection agency licensed by the Department of Financial Institutions of the State of Wisconsin, and _____ (Principal).

WITNESSETH:

Principal desires Agent to undertake the collection of past due accounts, in the manner and under the terms hereinafter set forth:

1. Principal appoints Agent to collect its past due accounts with the understanding Agent will use reasonable collection efforts as permitted by law.
2. Principal grants Agent the authority to take the following actions on Principal's behalf:
 - a. Settle accounts.
 - b. Receive payments, and endorse checks, drafts, money orders, and other negotiable instruments which may be received in payment.
 - c. Remit all money received, less agreed commissions and court costs expended, on a monthly basis, and as otherwise required by law.
 - d. Forward accounts to another agency when the debtor resides in a restricted state (rate will increase to 50% once an account has been forwarded).
3. Agent's base rate will be a contingency fee of 40% of amounts collected. There is no charge unless a collection is made. Charges apply whether payment is made to principal or agent.
4. Agent is instructed to assess a 5% per year interest charge on Wisconsin accounts, as permitted by Wisconsin Statutes Section 138.04, on undisputed accounts listed by Principal. Agent may retain interest that is collected.
5. Principal reserves the right to determine if an account should be forwarded to a law firm for legal action. Once legal action is authorized by Principal, Agent's contingency fee increases to 50% of amounts collected. All court costs will be paid by Principal at the time they are expended.

Name of Principal: _____

Mailing Address: _____

Phone: _____

Email: _____

Principal Signature: _____

Date: _____

Name of Agent Collection Associates, Ltd.

Agent Signature _____

Date: _____